



## MARINE RECYCLING CORPORATION OCCUPATIONAL HEALTH & SAFETY POLICY

Marine Recycling Corporation (MRC) currently operates a shipyard in Port Colborne, Ontario. Marine Recycling Corporation also operates two scrapyards in the Niagara Region as well as a fleet of trucks. International Metal Salvage and Glendale Metal Company are divisions of Marine Recycling Corporation located in Port Colborne and St. Catharines, respectively.

Marine Recycling Corporation and its divisions are committed to the health, safety, and welfare of our employees and all people affected by our operations. Marine Recycling Corporation is committed to the prevention of all injury and ill health and to the continual improvement of our OH&S management and performance. Marine Recycling Corporation will work diligently to pursue best practices in Occupational Health and Safety and at all times strives to comply with applicable health, safety Legislation and Regulations in order to achieve our goal of zero illnesses and fatalities, and reduce injuries per employee.

Marine Recycling Corporation shall review on an annual basis all of its OH&S programs for their effectiveness and legislative compliance.

Marine Recycling Corporation utilizes an Internal Responsibility System (IRS), which defines everyone's responsibility in the workplace; both employees and employers are responsible for safety and for the safety of co-workers.

All employees, including Senior Management and Supervisors, shall receive ongoing training in their health and safety responsibilities, and shall be individually accountable for fulfilling their responsibilities. The company shall also ensure that all corporate legal responsibilities are met.

Every employee and contractor must protect his/her health and safety by following all legislated work practices and procedures. It is the responsibility of employees and contractors to report all unsafe or unhealthy work conditions. Disciplinary actions may be taken to ensure that employees comply with safe and healthy work practices.

Supervisors shall be held accountable for the health and safety of workers under their supervision. Supervisors are responsible to ensure that equipment is safe and workers follow safe work practices.

Marine Recycling Corporation's Health and Safety Department will conduct inspections to identify and evaluate unsafe conditions and work practices. These inspections will take place regularly or whenever new or previously unrecognized hazards become known to Marine Recycling Corporation. These inspections are in addition to the everyday safety and health checks that are a part of routine duties.

Joint Health and Safety Committee meetings will be held as required to open communication between workers and management. This will allow for consultation and co-operation between the different levels of the company. Meetings will review inspections, incidents, on-going business, and assign responsibility to the solutions agreed upon.

Marine Recycling Corporation's commitment to health and safety shall form an essential part of the organization's growth and is in the best interest of all parties in every activity.

***A healthy and safe workplace is everyone's responsibility!***

---

Jordan Elliott  
President

August 7, 2024

---

Date